University Debt and Credit Ratings

As of January 1, 2024

	DEBT ISSUE	DATE ISSUED	DEBT STRUCTURE	CURRENT RATINGS *		INTEREST	TAXABLE /	MATURITY	TOTAL DEBT OUTSTANDING
ISSUING ENTITY				Moody's	S&P	RATES (%)	TAX- EXEMPT	DATE	(including unamortized premiums/discounts)
University of South Florida	ISSUER RATING	7/8/2008 / 8/15/2009		Aa2 (Affirmed Sep 2022)	AA (Affirmed Sep 2022)				
University of South Florida	Parking Facility Revenue Refunding Bonds, Series 2016A (Refunded Series 2002 issued 11/21/02, 2004A issued 10/14/04, 2006A issued 8/2/06)	1/12/2017	Public Fixed Rate Bonds	Aa3	AA	2.20	Tax Exempt	2026	\$4,198,916
University of South Florida	Master Equipment Lease/Purchase Agreement, Schedule No. 1 (Energy Savings Project)	3/18/2022	Direct Placement Fixed Rate Lease	NR	NR	2.16	Tax Exempt	2041	\$9,774,913
University of South Florida	Master Equipment Lease/Purchase Agreement, Schedule No. 2 (Energy Savings Project)	7/7/2022	Direct Placement Fixed Rate Lease	NR	NR	2.93	Tax Exempt	2041	\$9,898,672
University of South Florida	Master Equipment Lease/Purchase Agreement, Schedule No. 3 (Energy Savings Project)	3/3/2023	Direct Placement Fixed Rate Lease	NR	NR	4.09	Tax Exempt	2043	\$8,950,000
	TOTAL UNIVERSITY 2.93%								\$32,822,501
USF Financing Corporation	Refunding Certificates of Participation, Series 2012A - Housing System (Remarketed bonds issued 10/1/12; Refunded Series 2005B issued 5/25/05)	5/6/2015	Public Fixed Rate Bonds	A1	A+	3.65	Tax Exempt	2035	\$76,263,929
USF Financing Corporation	Refunding Certificates of Participation, Series 2012B - Housing System (Amended 71/1/18; Extended 9/29/17; Refunded Series 2007 issued 9/25/07)	10/1/2012	Direct Placement Variable Rate Bonds / Synthetically Fixed	NR	NR	4.67	Tax Exempt	2037	\$46,275,000
USF Financing Corporation	Certificates of Participation, Series 2018 - Housing System	1/16/2019	Public Fixed Rate Bonds	A1	A+	3.99	Tax Exempt	2048	\$29,539,460
USF Financing Corporation	Refunding Certificates of Participation, Series 2019 - Housing System (Refunded Series 2010B BABs issued 12/23/10)	1/16/2019	Public Fixed Rate Bonds	A1	A+	3.68	Tax Exempt	2040	\$14,231,839
USF Financing Corporation	Certificates of Participation, Series 2022 - Housing System	10/31/2022	Public Fixed Rate Bonds	A1	A+	4.85	Tax Exempt	2052	\$29,862,681
		USF	USF Financing Corporation - Housing		4.13%		·	\$196,172,909	
USF Financing Corporation	Refunding Certificates of Participation, Series 2013A - Health System (Converted TE to Taxable 10/1/21; Variable to Fixed 7/1/16; Refunded Series 2006A issued 3/16/06)	9/3/2013	Direct Placement Fixed Rate Bonds	NR	NR	3.43	Taxable	2036	\$26,500,000
USF Financing Corporation	Refunding Certificates of Participation, Series 2013B - Health System (Converted TE to Taxable 10/1/21; Variable to Fixed 7/1/18; Refunded Series 2007 issued 11/19/07)	9/3/2013	Direct Placement Fixed Rate Bonds	NR	NR	4.29	Taxable	2037	\$14,250,000

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	ISSUING EN ITT I	DEBTISSUE	ISSUED	Moody's S&P	EXEMPT	(including unamortized premiums/discounts)