THE MARSHALL CENTER

The Marshall Center serves as the student union for the University's Tampa Campus. The Marshall Center was originally built in 1960 as a 107,000 square foot structure to serve the needs of the University's small but growing population. In 2008, the University completed construction of the new Marshall Center which replaced the original Marshall Center and is an approximately 229,000 square foot state-of-the-art facility that provides the University community with food service operations, retail venues, conference and meeting spaces, and student organization space.

	2,613,400		2,621,245		2,399,895		2,401,592		2,402,712		
	159,241		179,665		189,823		170,848		92,849		
\$	6,779,856	\$	7,253,980	\$	7,971,212	\$	9,523,696	\$	9,977,831		
_				UN	IVERSITY OF S	ош	H FLORIDA.		0.704		
\$	2,672	\$	27,482		Mars49.69.9	E4863	4(0(n5)561t5)50	\$ 65er	8,504		
\$	2,672	\$	27,482	\$	5,068	\$	14,502	\$	8,504		
Combined Statements of Activities and Changes in Net Assets											
\$	1,070,410	\$	449,314	Histo	orical394646ary	of Fis	ca l, B4By05 0	\$	460,133		
	5,706,774		6,777,184(t	Jnaudit	ted /Spocial dBurp	ose Fi	nancial Reports)	9,509,194		
\$	6,777,184	\$	7,226,498	\$	7,966,144	\$	9,509,194	\$	9,969,327		
Ψ	0,777,201	4	.,==0, .> 0	F	iscal Year Ende	d June	30, 2017	4	,,, o,,e=.		
\$	6,779,856	\$	7,253,980	\$	7,971,212	\$	9,523,696	\$	9,977,831		
											

 $Source: USF\ Finance Mart\ and\ USF\ Marshall\ Student\ Center\ Staff$

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⁽¹⁾ Capital assets and related outstanding debt are maintained at the University System level or by the USF Financing Corporation, not at the Housing System level. As a result, these activities are not included in this financial report.

⁽²⁾ Designated reserves historically were funds segregated in amounts equal to maximum annual debt service. Debt service reserves were not required pursuant to previous debt arrangements related to Marshall Center; however, this has been a management best practice. In May 2015, Series 2015 Bonds were issued to refund the Series 2005C Certificates; pursuant to the Indenture, the Series 2015 Debt Service Reserve Account was funded in the amount of the Debt Service Requirement.

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Operating Income					
Marshall Center Use Fees (2)	\$ 3,596,113	\$ 3,692,671	\$ 3,765,098	\$ 3,822,812	\$ 3,852,817
Allocable Portion of the A&S Fees (3)	2,775,374	2,761,034	2,915,128	2,793,308	2,785,854
Retail and Rental Revenues (4)					