USF Board of Trustees
January 12, 2021
Board Meeting via Microsoft Team
Chair Jordan Zimmerman convened the Board of Trustees Meeting at 12:30 pm.
The Chair welcomed everyone and called the meeting to order.
Vice President Cynthia Visot called the roll with the following Trustees in attendance.
Trustee Tim Boaz
Trustee Sandra Callahan
Trustee Mike Carrere
Trustee Stephanie Goforth
Trustee Michael Griffin
Trustee Oscar Horton
Trustee Claire Mitchell
Trustee Les Muma
Trustee John Ramil
Trustee Byron Shinn
Trustee Charles Tokarz
Trustee Nancy Watkins
Trustee Jordan Zimmerman
FL 101 - Approval of Strategic Budget Realignment Plan for FY 2022
President Steve Currall commented on the deliberations and work by him, his team, the Faculty
Senate, and the Board members. He reminded trues12 0 612 79G
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UFF Representative Arthur Shapiro expressed his appreciation to the University of South Florida
on the possibility of providing the Corona virus vaccine to faculty and staff members ages 65
and older, in the very near future.

Chair Jordan Zimmerman asked General Counsel Gerard Solis to share a proposed motion for
consideration. General Counsel Gerard Solis proposed motion:
Move to approve the proposed Strategic Budget Realignment Plan for FY 2022 (Plan) to reduce
8.5% of the University's budget funded by state appropriations (i.e., General Revenue & Lottery)
by July 1, 2021.
The Board further delegates the authority to the President to make changes to the allocations of
reductions stated in the Plan provided the change: (1) follows the approval thresholds and
processes stated in USF Policy 01-100; (2) does not result in any program closures, elimination of
degrees or layoffs of permanent faculty; and is (3) consistent with the Board's Guiding Principles
for Strategic Budget Realignment. The President shall provide regular updates to the Board on
the implementation of the Plan.

As a reminder regarding approval thresholds:
x Finance committee chair, who is also the task force chair; and
x a change in the plan greater than two million dollars ($2,000,000) requires approval by
the Finance Committee.
Chair Jordan Zimmerman asked for a motion to approve. Trustee Stephanie Goforth moved for
approval so noted by the General Counsel Gerard Solis. Trustee Charles Tokarz seconded the
motion. Discussion occurred.
Trustee Tim Boaz questioned the budget process. Will the approval today affect the considered
continuation budget in June and the approval of a final budget during the August or September
meeting?
President Steve Currall confirmed that it is normal procedure for us to readdress the budget
later in the fiscal year around June. Senior Vice President for Business and Finance David
Lechner thanked the Board for their guidance and confirmed the President’s comments on the
budget process.
Having no further discussion Chair Zimmerman asked for an approval and the Strategic Budget
Realignment Plan for FY 2022 was approved by all in attendance.
Having no further business Chair Jordan Zimmerman adjourned the Board of Trustees meeting.