

	Tampa	St. Petersburg	Sarasota- Manatee	Health	TOTAL USF
Calculated 8.5% E&G Budget Reduction :					
General Revenue	(20,213)	(2,956)	(1,720)	(5,811)	(30,700)
Ed Enhancement (Lottery)	(4,548)	(201)	(174)	(1,083)	(6,006)
Total Estimated E&G Budget Reduction :	\$ (24,761)	\$ (3,157)	\$ (1,894)	\$ (6,894)	\$ (36,706)
Current Budget Holdback	17,430	2,229	1,337	4,895	25,891
Difference	\$ (7,331)	\$ (929)	\$ (557)	\$ (1,999)	\$ (10,815)



Next Steps

3/4

Strategic Renewal Process Overview



Current Environment / Challenges

- Legislative Actions / Uncertainties
- State is holding back 6% from ~~SLB~~ likely permanent
- Costs currently being funded by cash
-





Tuition and enrollment trends by campus

Other Considerations

Issue

Tuition
Distance Learning Fees
Other Fees

Impact

~\$3.1 million per 1% reduction in gross student credit hours
Total generated in FY2020 \$17.9 million
~\$873K per 1% reduction in gross student credit hours

Auxiliaries

Impact

Financial Management vs Strategic Renewal Process

Financial Management

Ensuring continued financial liquidity and cash flow for the University

Strategic Renewal Process

Annual financial resource allocations, and allocations, to reinforce USF's trajectory of excellence



Guiding Principles

1. We must maintain liquidity
2. We must balance the budget no later than 30 June 2022
3. We must utilize the full range of resources available
4. We must prioritize financial allocations and reallocations to align with USF's strategic vision

Other Considerations in the Strategic Renewal Process

- 3/4 Consider allocations that promote competitive parity and/or sources of sustainable competitive advantage that drive key performance indicators
- 3/4 divest resources that do not
- 3/4 As transitional cash flow funding during FY2021, consider using existing reserves
- 3/4 Consider the future impact of new revenue streams for colleges

